Land by Hon. Land Bahuli on 03/04/2018



THE REPUBLIC OF UGANDA

CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the Traffic and Road Safety Act, Cap 316 (AMMENDMENT) Bill 2018, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows:

a) That the Bill has the following objectives:

- 1. To vary the motor vehicle registration fees provided for in the Finance Act, 2013;
- 2. To vary the environmental levy on motor vehicles provided for in the Finance Act, 2006; and
- 3. To ban importation of motor vehicles that are 8 years or more from the date of manufacture.

b) That it is expected to achieve the following outputs:

- 1. To raise revenue
- 2. To protect and preserve the environment

c) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs. 331.929 billion for 2018/19 Financial Year to Uganda Revenue Authority.

d) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

e) Expected savings and/or revenue to Government:

Revenue of Shs.24 billion is projected from the adjustments.

Submitted to Parliament under my hand.

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MINISTER OF STATE FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT (PLANNING)

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"