
BILLS

SUPPLEMENT No. 9

12th June, 2023

BILLS SUPPLEMENT

to The Uganda Gazette No. 40, Volume CXVI, dated 12th June, 2023

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Bill No. 16

Excise Duty (Amendment) No. 2) Bill

2023

THE EXCISE DUTY (AMENDMENT) (No. 2) BILL, 2023

MEMORANDUM

The object of this Bill is to amend the Excise Duty Act, 2014, to provide equivalent tax treatment of Islamic financial business to conventional financial services.

MATIA KASAIJA (MP)

*Minister of Finance, Planning and Economic
Development*

A Bill for an Act

ENTITLED

THE EXCISE DUTY (AMENDMENT) (No. 2) ACT, 2023

An Act to amend the Excise Duty Act, 2014 to provide equivalent excise duty treatment of Islamic financial business to conventional financial services.

BE IT ENACTED by Parliament as follows:

1. Amendment of the Excise Duty Act, 2014

The Excise Duty Act, 2014 is amended in Schedule 2 by substituting for item 14 the following—

| | | |
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| “14 | Ledger fees, ATM fees, withdrawal fees, periodic charges and other transaction and non-transaction charges, excluding loans or the equivalent under Islamic banking-related charges periodically charged by a financial institution or micro finance deposit-taking institution. | 15% of the fees charged.” |
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