

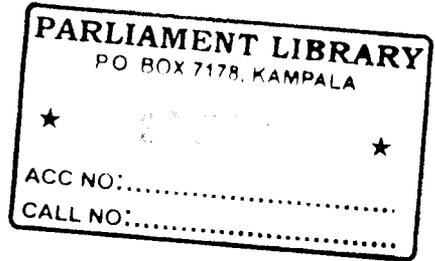


**THE STAMP DUTY (AMENDMENT) ACT, 2020.**

<b>PARLIAMENT LIBRARY</b>		
PO BOX 7178, KAMPALA		
★	2020	★
ACC NO:.....		
CALL NO:.....		



THE REPUBLIC OF UGANDA



I SIGNIFY my assent to the bill.

*Yoweri Museveni*  
.....  
President

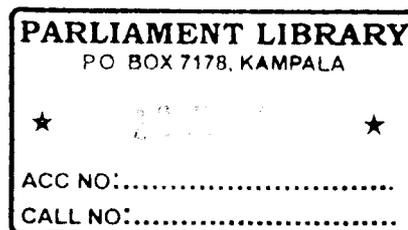
Date of assent:..... 7 / 6 / 2020 .....

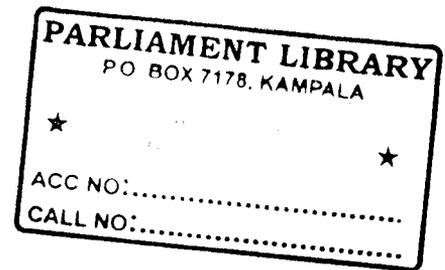
THE STAMP DUTY (AMENDMENT) ACT, 2020

ARRANGEMENT OF SECTIONS

*Section*

1. Commencement
2. Amendment of the Stamp Duty Act, Act 13 of 2014.





### THE STAMP DUTY (AMENDMENT) ACT, 2020

An Act to amend the Stamp Duty Act, 2014, to provide for the payment of stamp duty on professional licence or certificate, revise the rate of stamp duty on debentures, mortgages and loans; and to clarify on the requirements for incentives on strategic investments projects.

DATE OF ASSENT:

*Date of Commencement:*

BE IT ENACTED by Parliament as follows—

#### 1. Commencement

This Act shall come into force on 1<sup>st</sup> July, 2020.

#### 2. Amendment of Stamp Duty Act, Act 13 of 2014.

The Stamp Duty Act, 2014, in this Act referred to as the principal Act is amended in Schedule —

(a) by substituting for item 27 the following—

27	DEBENTURE - whether a mortgage debenture or not, being of a marketable security - of the total value.	NIL
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- (b) by substituting for item 30 the following—

30	EQUITABLE MORTGAGE - of the total value	NIL
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- (c) by substituting for item 33 the following—

33	FURTHER CHARGE - any instrument imposing a further charge on mortgaged property - of the total value	NIL
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- (d) by substituting for item 37 the following—

37	INSTRUMENT- for any loan	NIL
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- (e) by substituting for item 60A(b)(i) the following—

“(i) a minimum investment capital of ten million United States Dollars in the case of a foreigner or three hundred thousand United States Dollars in case of a citizen; or one hundred fifty thousand United States Dollars, for a citizen whose investment is placed up country;

- (f) in item 60A (b) (ii) by inserting immediately after the words “commercial farming” the words, “tyres, footwear, mattress or toothpaste;

- (g) by substituting for item 60A (b) (iv) the following—

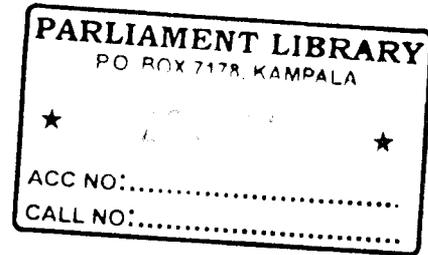
“(iv) employs at least seventy percent of its employees being citizens earning an aggregate wage of at least seventy percent of the total wage bill; and”

- (h) by inserting immediately after item 63 the following—

“63A	Professional licence or certificate	100,000/=”
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THE REPUBLIC OF UGANDA



This printed impression has been carefully compared by me with the bill which was passed by Parliament and found by me to be a true copy of the bill.

.....  
Clerk to Parliament

Date of authentication: 26<sup>th</sup>/05/2020