



## **CERTIFICATE**

**OF**

## **FINANCIAL IMPLICATIONS**

(Made under S.74 of the Public Finance Management Act, Cap. 171)

**THIS IS TO CERTIFY** that the East African Community Mediation Agreement Bill, 2024 has been examined as required under section 74 of the Public Finance Management Act, Cap. 171.

I wish to report as follows:

### **a) Objectives of the Bill**

The objective of the East African Community Mediation Agreement Bill, 2024 is to give legal effect and to domesticate the East African Community Mediation Agreement, 1984, in Uganda. The Bill also deals with the division of assets and liabilities of the former East African Community.

### **b) Expected Outcomes**

Challenges regarding the division of assets and liabilities and payment of pension and gratuity of the former employees of East African Community will have been addressed.

### **c) Funding and budgetary implications**

The implementation of the Bill will require provision of additional estimated budget of **Ushs.36.7 billion** over the medium term for payment of pension and gratuity of the former employees of East African Community.

### **e) Expected savings and/or Revenue to the Government**

There are no direct savings or revenue envisaged.

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#### *Mission*

*"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"*

**f) Impact to the Economy**

The Bill will facilitate payment of the former employees of the defunct East African Community thus improving their welfare.

Submitted under my hand this 11<sup>th</sup> day of October, 2024.



Maria Kasaija (MP)

**MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT**

Received by: .....

Date: .....

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