



THE REPUBLIC OF UGANDA

CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the STAMPS (AMMENDMENT) Bill 2018, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows:

a) That the Bill has the following objectives:

1. To provide for the imposition of stamp duty on instruments used in Islamic financial transactions;
2. To exempt instruments executed in respect of land acquisition for purposes of strategic investment projects from stamp duty;
3. To exempt instruments for financing of strategic investment projects from stamp duty; and
4. To vary the stamp duty chargeable on certain instruments.

b) That it is expected to achieve the following outputs:

1. To facilitate and promote strategic investments
2. To promote industrialization and job creation.

b) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs. 331.929 billion for 2018/19 Financial Year to Uganda Revenue Authority.

c) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

d) Expected savings and/or revenue to Government:

Revenue expected from improved compliance and tax administration cannot be easily quantified.

Submitted to Parliament under my hand.

David Bahati (MP)

**MINISTER OF STATE FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT
(PLANNING)**

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"