



CERTIFICATE OF FINANCIAL IMPLICATION

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the Tax Procedures Code (Amendment) Bill 2025, has been examined as required under Section 76 of the Public Finance Management Act, 2015 (as amended). I wish to report as follows: -

1) That the Bill has the following objective:

Specific objectives of the bill are:

- (i) To provide for the use of the national identification number and the registration number as tax identification numbers;
- (ii) To provide for a gaming and betting centralised payment gateway system;
- (iii) To provide for a penal tax for failure to use or integrate with the gaming and betting centralised payment gateway system;
- (iv) To modify the penalties for non-compliance with the Electronic Fiscal Receipting and Invoicing Solution (EFRIS) to make them progressive and fair.

2) That it is expected to achieve the following outputs:

Ease tax administration by streamlining the registration of persons and registration of business processes.

Ensure tax and regulatory compliance of the gaming and betting sector.

Enforcement of EFRIS penalties which will now be progressive and fair ensuring compliance by taxpayers.

3) Impact on the economy

The revenue yield from the Bill will be allocated to areas that generate economic output, which will contribute to sustainable economic growth from 6.4% in FY 2024/2025 to 7.0% in FY 2025/2026 and to at least 7.0% over the medium term.

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"

In nominal terms, the size of the economy will increase from Shs. 222.50 trillion by end of FY 2024/25, to Shs. 250.00 trillion by the end of FY 2025/26.

The impact of the proposed changes in the Income Tax (Amendment) Bill will on business, consumption and welfare will be positive.

4) That the expenditure plan by major components for the next two years.

Since these are amendments to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 732.55 Billion for FY 2024/25 and Shs. 764.40 billion for FY 2025/26 to Uganda Revenue Authority.

5) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

6) Expected savings and/or revenue to Government:

Revenue gain expected from the Bill is estimated to be **Shs 220.00 billion** annually.

Submitted under my hand this **25th March, 2025**


Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.

Received by

Date.....

