

**BILLS SUPPLEMENT**

*to the Uganda Gazette No. 27 Volume XCVI dated 13th June, 2003.*

Printed by UPPC, Entebbe by Order of the Government.

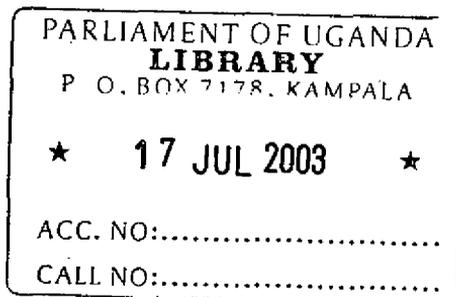
**Bill No. 5**      *Income Tax (Amendment) Bill*      **2003**

**THE INCOME TAX (AMENDMENT) BILL, 2003.**

**MEMORANDUM.**

The object of this Bill is to make miscellaneous amendments to the Income Tax Act 1997, Act No. 11 of 1997.

**GERALD M. SSENDAULA,**  
*Minister of Finance, Planning and Economic Development.*



**THE INCOME TAX (AMENDMENT) BILL, 2003.****ARRANGEMENT OF CLAUSES.***Clause.*

1. Short title and commencement.
2. Application.
3. Amendment of section 22 of the principal Act.
4. Amendment of section 27 of the principal Act.
5. Amendment of section 120 of the principal Act..
6. Amendment of First Schedule to the principal Act.

A Bill for an Act

ENTITLED

**THE INCOME TAX (AMENDMENT) ACT, 2003.**

**An Act to amend the Income Tax Act 1997.**

BE IT ENACTED by Parliament as follows:

1. (1) This Act may be cited as the Income Tax (Amendment) Act, 2003.

Short title and commencement.

(2) This Act shall come into force on 1st July 2003.

2. This Act applies to years of income commencing on or after 1st July 2003.

Application.

3. Section 22 of the Income Tax Act, 1997, in this Act referred to as the principal Act, is amended in subsection (1) by inserting after paragraph (r) the following new paragraph—

Amendment of section 22 of the principal Act.

“(s) the income derived by any person from the manufacture or processing of goods for export, or in the provision of services for export conducted in an area declared by the Minister by statutory instrument as an area for manufacturing or processing of exports or provision of services for export; and the exemption is for a period of 10 years from the date of location in the declared area.”

Amendment  
of section  
27 of the  
principal  
Act.

4. Section 27 of the principal Act is amended in subsection (2) by substituting for “five currency points”, the words, “fifty currency points”.

Amendment  
of section  
120 of the  
principal  
Act.

5. Section 120 of the principal Act is amended in subsection (1) by substituting for “any company controlled by the Government of Uganda” the words, “any company in which the Government of Uganda has a shareholding”.

Amendment  
of First  
Schedule to  
the principal  
Act.

6. The First Schedule to the principal Act is amended—

(a) by substituting for “Aga Khan Foundation”, the words, “Aga Khan Development Network (Uganda) and its agencies’

(b) by inserting at the end—

“Heifer Project International”.