

THE STAMPS (AMENDMENT) ACT, 2016.

PAR	LIAN P.O. BOX	LENT (7178,	C LIBE	RARY
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I SIGNIFY my assent to the bill.

President

Date of assent: 306 **20**66.

THE STAMP DUTY (AMENDMENT) ACT, 2016

ARRANGEMENT OF SECTIONS

Section

- 1. Commencement
- 2. Amendment of Schedule 2 of the Stamp Duty Act, 2014, Act No.13 of 2014

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An Act to amend the Stamp Duty Act, 2014, to vary the duty chargeable on certain instruments under the Act.

THE STAMPS (AMENDMENT) ACT, 2016.

DATE OF ASSENT:

Date of Commencement:

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall be deemed to have come into force on 1st July, 2016.

2. Amendment of Stamp Duty Act, 2014.

The Stamp Duty Act, 2014 is amended in Schedule 2—

- (a) by substituting for the stamp duty of Shs.5,000 wherever it appears, Shs. 10,000;
- (b) in item 31, EXCHANGE OF PROPERTY- of the total value, by substituting for the stamp duty rate of 1%, a rate of 2%;
- (c) in item 62(a), Transfer of the total value, by substituting for the stamp duty rate of 1%, a rate of 1.5%; and
- (d) in item 64, by substituting for the word "provision" the word "instrument."



This printed impression has been carefully compared by me with the bill which was passed by Parliament and found by me to be a true copy of the bill.

Clerk to Parliament

Date of authentication: 2184/04/2016